

CONSTRUCTION EQUIPMENT FINANCING



CONSTRUCTION EQUIPMENT FINANCING AND LEASING SOLUTIONS.

COMPREHENSIVE FUNDING SOLUTIONS

with today's alternative financing resources, borrowers can attain the funds needed without having to disclose financials and/or present a business plan to obtain a formal approval.

- Business start-ups can apply (application only) for up to \$50,000
- Established businesses can apply (application only) for up to \$150,000
- Terms can range anywhere from 12 - 60 months with no prepayment penalties
- Down payments can range from \$0 due at signing to 25% down of the total cost
- All construction equipment can be 15 years or older and under 15 hours (preferred)
- Other expenses may be financed such as sales tax, warranties, transporting fees, etc
- Most transactions are funded within 2 business days from receiving the completed docs
- Transactions may be structured into loans, EFA, TRAC leases, FMV leases and \$1 buyouts

FINANCING GUIDELINES:

Conditional approvals will stand unless you fail to meet the stipulations the lender lays out. Our credit department will not be able to appropriately process your file if you fail to meet any of the conditions set forth. You may also face a denial if the lender is unable to verify any further data you've provided such as; employment, financials or do not meet their credit criteria. If you take too long to provide the documentation or other information requested, any changes in your income or credit history that have occurred in the meantime will be taken into account.

GOOD/FAIR CREDIT PROGRAM:

Guarantors must have a minimum of 5-7 trade lines on their CBR with the oldest accounts reporting 3 years of payment history.

Guarantors with a substantial outstanding tax lien obligations, foreclosure proceedings, short sales, any reported openchild / family support accounts, student loan defaults or guarantors that have accounts managed by a credit / debt management counseling service will not be considered

Guarantors with completed loan modifications and 12 months of subsequent, timely payments will not be considered (start-ups are welcome).

CO-SIGNORS & HOW BANKRUPTCIES ARE VIEWED:

Many times the credit strength of an applicant can be enhanced with a spousal, parental or blood relative guaranty. We evaluate this potential additional guarantor on a case-by-case basis. Discharged bankruptcy over two years will be considered in instances when any guarantor has a firmly re-established credit history demonstrating depth and timeliness of payments. For applicants with less than 2 years since the bankruptcy.

BAD CREDIT PROGRAM:

Startups or businesses with less than 3 years in business must have a 650+ FICO. A minimum 550 average FICO score is required for borrowers that have been in business for 3+ years. Additional collateral may be utilized as a form of leverage to increase your chances of obtaining an approval. Child support collections, repos/car charge-offs, current/dismissed bankruptcy and open tax liens and late payment will not be considered. "App only" financing up to \$150,000 and "App Plus" financing up to \$250,000 (will require disclosing your financials). All construction equipment can be up to 15 years old/15,000 hours and may require having an inspection conducted by a third-party company.